

**Cost Basis Steering Committee Meeting  
Minutes**

August 3, 2011, Noon – 2 p.m.

I. Approval of July 26, 2011 Meeting Minutes

- The Committee approved the minutes as written

II. Issues discussed

- *Should the Deliverer and Receiver Customer Account Numbers be required for Networking Transactions?* The bullets below list the rules in Networking for the various customer account numbers. The committee will revisit this question in future meetings. The customer account numbers will not be required as a part of the CBRS code modifications implementing in 2011, but may be required in the future after the committee discusses the issue further
  - Credit Account Number – B52/F53 Record 1, Position 57-76 – Required Conditional (Optional if Credit Account Indicator=3 – Not Available)
  - Credit Sub-Account Number – B52/F53 Record 4, Position 46-65 - Optional
  - Debit Sub-Account Number – B52/F53 Record 4, Position 66-85 - Optional
  - Account Number –B52/F53 Record 1, Position 36-55 of the Networking – Optional/Required (Optional for Transaction Type 3 – Account Conversion /Update Acknowledgement, 6- Change in Broker/Dealer – Change to B/D, 7- Change in Broker/Dealer – Change from B/D)
- *How should the Deliverer and Receiver Customer Account Numbers be populated for Manual Mutual Fund transactions?* The recommended practice is that the customer account numbers in CBRS should be populated with the underlying customer account number, if known. The Transfer Control Number is also important in matching the CBRS record to the correct customer account. An issue exists where the F53 record goes to the deliverer of the mutual fund asset but not the receiver of the mutual fund asset, so both parties do not know the same control number. The group discussed the possibility of establishing a standard default control number, and there may also be a short term work-around that allows both parties to receive the control number from the Networking record. The committee will continue to discuss ways to address this issue
- *Should the Deliverer Customer Account Number be required for Conversions?* The committee agreed that the deliverer customer account number should be required for Conversions. This requirement will not be a part of the 2011 enhancements, but DTCC will add it to the Best Practices in the User Guide. DTCC can add this coding to the system in a future project

III. Next Meeting: Tuesday, August 16, 2011 from Noon – 2 PM eastern